

TEACHERS' RETIREMENT

All teachers employed in the Duncan Public School system must join Teachers' Retirement. To become a member, please contact Angela Wolfe, Insurance Coordinator, in the business office.

A. Members must contribute the following contribution to the Teachers' Retirement System:

1. All members must contribute seven percent (7%) of regular annual compensation.
2. Contributions shall be made on TOTAL Compensation of each member. TOTAL Compensation means salary and benefits from all sources.

B. Please be sure to notify the Insurance Coordinator of any of the following changes:

1. Address Changes:
There are forms that must be signed and sent to the Insurance Board when your address changes so that you will receive all pertinent information regarding your Teachers' Retirement Contributions. This will also insure that your W-2 is mailed to the correct address in January.
2. Beneficiary Change:
If a beneficiary change is desired, you must complete the proper forms to change beneficiaries in the event of a marriage, divorce, adoption or death.
3. Name Change:
If a name change is applicable, you must complete the proper forms to be forwarded to Teachers' Retirement.